

# Major Events Revolving Fund



## Fund Description

The Major Events Revolving Fund provides funding for the attraction and production of major events and conventions that generate Transient Occupancy Tax and other revenues. This fund is administered by the Financial Management Department.



**Page Intentionally Left Blank**

# Major Events Revolving Fund

## Department Summary

		FY2011 Budget		FY2012 Adopted		FY2011–2012 Change
Positions		0.00		0.00		0.00
Personnel Expenditures	\$	-	\$	-	\$	-
Non-Personnel Expenditures		-		450,000		450,000
<b>Total Department Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>450,000</b>	<b>\$</b>	<b>450,000</b>
<b>Total Department Revenue</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

## Major Events Revolving Fund

### Department Expenditures

		FY2011 Budget		FY2012 Adopted		FY2011–2012 Change
Major Events Revolving Fund	\$	-	\$	450,000	\$	450,000
<b>Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>450,000</b>	<b>\$</b>	<b>450,000</b>

### Significant Budget Adjustments

	FTE		Expenditures		Revenue
<b>Consulting Services</b>	0.00	\$	450,000	\$	-
Allocation for consulting services expenditures related to the preparation for the Balboa Park Centennial Celebration in calendar year 2015.					
<b>Total</b>	<b>0.00</b>	<b>\$</b>	<b>450,000</b>	<b>\$</b>	<b>-</b>

### Expenditures by Category

		FY2011 Budget		FY2012 Adopted		FY2011–2012 Change
<b>NON-PERSONNEL</b>						
Contracts	\$	-	\$	450,000	\$	450,000
<b>NON-PERSONNEL SUBTOTAL</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>450,000</b>	<b>\$</b>	<b>450,000</b>
<b>Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>450,000</b>	<b>\$</b>	<b>450,000</b>

# Major Events Revolving Fund

## Revenue and Expense Statement (Non-General Fund)

Major Events Revolving Fund	FY2011 Budget*		FY2012 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$	—	\$ 796,015
Continuing Appropriation		—	85,454
TOTAL BALANCE AND RESERVES	\$	—	\$ 881,470
TOTAL BALANCE, RESERVES, AND REVENUE	\$	—	\$ 881,470
OPERATING EXPENSE			
Contractual Expense	\$	—	\$ 450,000
TOTAL OPERATING EXPENSE	\$	—	\$ 450,000
TOTAL EXPENSE	\$	—	\$ 450,000
RESERVES			
Continuing Appropriation	\$	—	\$ 85,454
TOTAL RESERVES	\$	—	\$ 85,454
BALANCE	\$	—	\$ 346,015
TOTAL BALANCE, RESERVES, AND EXPENSE	\$	—	\$ 881,470

\* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.